

MENDOCINO COAST HEALTH CARE DISTRICT
FISCAL YEAR ENDING JUNE 30, 2027
ACTUAL VS. BUDGET OPERATIONS STATEMENT

OPERATIONS CHECKING ACCOUNT	Month Ended August 31, 2026			YTD Two Months Ended August 31, 2026		
	Actual	Budget	(Over) Under	Actual	Budget	(Over) Under
1. INCOME						
(a) Measure C Tax Revenue	108,741	108,741	0	108,741	108,741	0
(b) Property Tax Revenue	109,385	109,385	0	109,385	109,385	0
(c) AH Lease Revenue	0	0	0	1,519,250	1,504,500	(14,750)
(d) Investment Income	48,086	38,651	(9,435)	58,840	77,302	18,462
(e) Other Income	0	0	0	502	0	0
2. TOTAL INCOME	\$266,213	\$256,777	(9,435)	\$1,796,720	\$1,799,928	\$3,712
3. EXPENSES- DISTRICT OPERATIONS						
(a) Purchased Services- RGS Administrative	6,600	6,600	0	13,200	13,200	0
(b) Purchased Services- RGS Support Resources	237	521	284	330	1,042	712
(c) Projects/Consultants	0	5,000	5,000	8,426	10,000	1,574
(d) Purchased Services- Architect & Cost Estimates	0	0	0	0	0	0
(e) Purchased Services- Audit	30,179	0	(30,179)	44,179	0	(44,179)
(f) Purchased Services- Legal	0	0	0	0	0	0
(g) Purchased Services- CFO Financial Oversight	3,750	3,750	0	7,500	7,500	0
(h) Purchased Services- Accounting Services	3,441	499	(2,942)	4,974	998	(3,976)
(i) Bond Trustee Fees & Bank Fees	1,926	425	(1,501)	2,042	850	(1,192)
(j) Board/ Community Meetings & Postings	650	0	(650)	650	0	(650)
(k) Board Education	378	0	(378)	378	0	(378)
(l) Insurance (D & O and General Liability)	0	0	0	40,106	40,106	0
(m) Office Expenses (Supplies, Postage)	265	0	(265)	265	0	(265)
(n) Communication Expenses (Phone, Internet, Zoom)	212	550	338	331	1,100	769
TOTAL- District Operating Expenses	\$47,637	\$17,345	(\$30,292)	\$122,380	\$74,796	(\$47,584)
4. RESTRICTED PAYMENTS						
(A) Payments to Lease Improvements Fund	0	0	0	1,174,348	1,162,947	(11,401)
(B) Payments to BNY Revenue Bond Escrow	38,250	46,819	8,569	90,100	93,638	3,538
(C) Payments to HELP II Loan Amortization	13,802	13,802	0	27,604	27,604	0
TOTAL- Restricted Payments	\$52,052	\$60,621	\$8,569	\$1,292,052	\$1,284,189	(\$7,863)
5. TOTAL PAYMENTS	\$99,689	\$77,966	(21,723)	\$1,414,433	\$1,358,985	(\$55,447)

MENDOCINO COAST HEALTH CARE DISTRICT
FISCAL YEAR ENDING JUNE 30, 2027

ACTUAL VS. BUDGET RESTRICTED CAPITAL FUND STATEMENT

OPERATIONS CHECKING ACCOUNT

	Month Ended August 31, 2026			YTD Two Months Ended August 31, 2026		
	Actual	Budget	(Over) Under	Actual	Budget	(Over) Under
1. INCOME						
(a) Measure C Tax Revenue	0	0	0	0	0	0
(b) Property Tax Revenue	0	0	0	0	0	0
(c) AH Lease Revenue	0	0	0	0	0	0
(d) Investment Income	0	0	0	0	0	0
(e) Other Income	0	0	0	0	0	0
2. TOTAL INCOME	\$0	\$0	\$0	\$0	\$0	\$0
3. EXPENSES- DISTRICT OPERATIONS						
(a) Purchased Services- RGS Administrative	6,600	6,600	0	13,200	13,200	0
(b) Purchased Services- RGS Support Resources	238	521	283	331	1,042	711
(c) Projects/Consultants	0	0	0	0	0	0
(d) Purchased Services- Architect & Cost Estimates	27,313	27,313	0	44,801	44,801	0
(e) Purchased Services- Audit	0	0	0	0	0	0
(f) Purchased Services- Legal	0	0	0	0	0	0
(g) Purchased Services- CFO Financial Oversight	3,750	3,750	0	7,500	7,500	0
(h) Purchased Services- Accounting	0	499	499	1,533	998	(535)
(i) Bond Trustee Fees & Bank Fees	0	0	0	0	0	0
(j) Board/ Community Meetings & Postings	0	0	0	0	0	0
(k) Board Education	0	0	0	0	0	0
(l) Insurance (D & O and General Liability)	0	0	0	0	0	0
(m) Office Expenses (Supplies, Postage)	0	0	0	0	0	0
(n) Communication Expenses (Phone, Internet, Zoom)	0	550	550	119	1,100	981
TOTAL- District Operating Expenses	\$37,901	\$39,233	\$1,332	\$67,484	\$68,641	\$1,157
4. RESTRICTED PAYMENTS						
(A) Payments to Lease Improvements Fund	0	0	0	0	0	0
(B) Payments to BNY Revenue Bond Escrow	0	0	0	0	0	0
(C) Payments to HELP II Loan Amortization	0	0	0	0	0	0
TOTAL- Restricted Payments	\$0	\$0	\$0	\$0	\$0	\$0
5. TOTAL PAYMENTS	\$37,901	\$39,233	\$1,332	\$67,484	\$68,641	\$1,157



Mendocino Coast Health Care District
Disbursements Register- Month ended August 31, 2026

Vendor	Date	Amount	Description
Brenda Barrett	8/25/2026	\$ 15.00	Notary Public Fee
CA Health Facilities Financing Authority	8/4/2026	\$ 13,802.02	Monthly pymt- HELP Loan
Devenney Group Ltd	8/31/2026	\$ 27,063.00	NPC 4 and 5 Review Fees
DZA - PLLC	8/17/2026	\$ 25,500.00	Audit Progress Pymt- FY 2021/2025
HCAI	8/19/2026	\$ 250.00	Application Fee
Lutz	8/14/2026	\$ 3,440.90	Accounting Fees- June 2026 year end
Lutz	8/20/2026	\$ 4,663.75	Audit Fees- 2023 to 2025
MCN	8/14/2026	\$ 211.84	Fusion Business Data Service- July & Aug 2026
Mendo Litho	8/26/2026	\$ 264.55	Printing Fees- July 2026
Mikael Blaisdell	8/5/2026	\$ 150.00	Bd. Attendance Fees
MUSD	8/5/2026	\$ 400.00	Invoice July 2026 Board Fee
Paul Garza,Jr	8/5/2026	\$ 100.00	Bd. Attendance Fees
RGS	8/14/2026	\$ 378.00	Compliance Training \$300; IT \$78
RGS	8/27/2026	\$ 13,200.00	Admn Fees- July 2026
RGS	8/27/2026	\$ 474.62	Board Oversight Services- July 2026
Silverton Management Company	8/5/2026	\$ 7,500.00	Monthly Contract pymt- CFO Fees
Tri Counties Bank	8/13/2026	\$ 125.90	Monthly Bank Fees
The Bank of New York Mellon	8/28/2026	\$ 1,500.00	Bank Trustee Fee
The Bank of New York Mellon	8/3/2026	\$ 38,250.00	Monthly pymt- Revenue Bonds
Willdan	8/6/2026	\$ 300.00	Annual Disclosure GO Fee
TOTAL		\$ 137,589.58	



Mendocino Coast Health Care District	
Summary of Cash Balances as of August 31, 2026	
FY 2026/2027	
	8/31/2026
<u>Restricted Capital Fund:</u>	
Treasury Bills- U.S. Treasury (Par Value)	\$0
<u>Operations/Restricted Capital Fund:</u>	
Tri Counties Bank (Operations Checking Account)	\$250,000
Tri Counties Bank (Operations Sweep Account)	\$2,369,219
Tri Counties Bank (Treasury Bill Sweep Account)	\$15,458,386
LAIF	\$665,994
TOTAL	\$18,743,600

Mendocino Coast Health Care District
Revenues and Expenses
July - August, 2026

	Aug 2026			YTD Total		
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
5200 AH Lease Revenue	115,454	115,454	-	230,908	230,908	-
Total Income	115,454	115,454	-	230,908	230,908	-
Expenses						
4000 Purchased Services - RGS Administrative	13,200	13,200	-	26,400	26,400	-
4005 Purchased Services - RGS Support	853	1,042	(189)	1,038	2,084	(1,046)
4050 Projects/Consultants	4,914	5,000	(86)	8,355	10,000	(1,645)
4300 Purchased Services - Audit	23,000	2,500	20,500	25,500	5,000	20,500
4310 Purchased Services - Legal		3,000	(3,000)	-	6,000	(6,000)
4330 Purchased Services - Financial Oversight	7,500	7,500	-	15,000	15,000	-
4340 Purchased Services - Accounting		998	(998)	258	1,996	(1,738)
4400 Bond Trustee Fee	1,800	-	1,800	1,800	-	1,800
4410 Bank Fees	126	148	(22)	242	296	(54)
4450 Interest Expense	17,936	19,691	(1,756)	35,893	39,403	(3,510)
4460 Depreciation Expense	140,344	140,345	(1)	280,688	280,690	(2)
4500 Board Meetings & Postings	400	600	(200)	800	1,200	(400)
4510 Board Benefits	200		200	200	-	200
4520 Board Education	50	415	(365)	50	830	(780)
4600 Insurance (D & O and General Liability)	3,342	3,342	-	6,684	6,684	-
4700 Office Expenses (Supplies, Postage)	280	300	(20)	280	600	(320)
4750 Repairs and Maintenance		121,060	(121,060)	-	242,120	(242,120)
4800 Communication Expenses (Phone,	212	1,100	(888)	449	2,200	(1,751)
4900 Mendocino County Processing Fees		25,000	(25,000)	-	25,000	(25,000)
Total Expenses	214,155	345,241	(131,086)	403,638	665,503	(261,865)
Net Operating Income	(98,701)	(229,787)	131,086	(172,730)	(434,595)	261,865
Other Income						
5510 Interest Income	51,672	38,650	13,022	70,723	77,300	(6,577)
5550 Interest Income - AH Lease	172,913	172,913	-	345,073	345,073	-
5600 Other Income	-	-	-	502	-	502
Total Other Income	224,585	211,563	13,022	416,299	422,373	(6,074)
Net Other Income	224,585	211,563	13,022	416,299	422,373	(6,074)
Net Income	125,884	(18,224)	144,108	243,569	(12,222)	255,791



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Mission Statement: Mendocino Coast Health Care District provides a Hospital (facility) and fosters leadership, advocacy and collaboration for our community health and well-being.

Mendocino Coast Health Care District
Balance Sheet
As of Aug 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
1001 AP Checking Account #7244	250,000
1024 TCB Sweep #1295	17,827,606
Total for Bank Accounts	18,077,606
Other Current Assets	
1100 County 2001 Bond Indebtedness	(551,663)
1101 BNY Revenue Bonds Trustee Account	51,712
1102 BNY 2016 Revenue Bond Interest Account	75,726
1103 BNY 2016 Revenue Bonds Principal Account	336,472
1201 Prepaid Expense	33,422
Total for Other Current Assets	(54,331)
Total for Current Assets	18,023,274
Fixed Assets	
1700 Land	117,490
1710 Land Improvements	805,398
1720 Buildings	25,416,102
1800 Accumulated Depreciation - Buildings	(20,189,447)
Total for 1720 Buildings	5,226,655
1723 Building Improvements	1,855,035
1724 Leasehold Improvements	546,439
1801 Amortization - Leasehold Improvements	(546,440)
Total for 1724 Leasehold Improvements	(0)
1730 Fixed Equipment	2,696,721
1740 Major Equipment	24,478,428
1802 Accumulated Depreciation - Major Equipment	(22,069,175)
Total for 1740 Major Equipment	2,409,253
1755 Construction in Progress - Seismic	744,590
Total for Fixed Assets	13,855,141
Other Assets	
1500 Board Designated LAIF	665,994
1600 BNY 2016 Revenue Bonds Debt Reserve	285,928
1650 Improvements Fund	4,732,135
1900 2016 Bond Deferred Outflow	121,876
1950 AH Lease Receivable	39,695,955
Total for Other Assets	45,501,889

Mendocino Coast Health Care District
Balance Sheet
As of Aug 31, 2026

	Total
Total for Assets	77,380,304
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 AP - General	400
Total for Accounts Payable	400
Other Current Liabilities	
2200 Current Portion of Long Term Debt	1,175,900
Total for Other Current Liabilities	1,175,899
Total for Current Liabilities	1,176,299
Long-term Liabilities	
2500 2016 Go Bond Principal	2,450,000
2502 2000 Go Bond Premium Amortization	35,976
2503 2016 Revenue Bonds - Premium	155,245
2504 2016 Revenue Bonds - Principal	1,530,000
2505 Contra Current Portion of Long Term Debt	(1,175,900)
2508 CHFFA-HELP II Loan Payable	309,692
2550 Deferred Revenue	33,019,820
Total for Long-term Liabilities	36,324,832
Total for Liabilities	37,501,131
Equity	
3000 Net Assets	13,553,703
Opening Balance Equity	6,504,029
Retained Earnings	19,577,872
Net Income	243,569
Total for Equity	39,879,173
Total for Liabilities and Equity	77,380,304