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Resolution 2026-4

Declaration of Official Intention to Finance Capital Expenditures Through Tax-Exempt Obligations and To be Reimbursed with Proceeds Thereof, and Appointing Financing Team

October 8, 2026

WHEREAS, the Board of Directors (the “Board”) of the Mendocino Coast Health Care District (the “District”) proposes to finance certain capital improvement projects described in Exhibit A (the “Project”); and

WHEREAS, all or a portion of the expenditures relating to the Project (the “Expenditures”) (i) have been paid within the sixty days prior to the passage of this Resolution or (ii) will be paid on or after the passage of this Resolution; and

WHEREAS, to finance the Project, the District reasonably expects to reimburse itself for the Expenditures with the proceeds of revenue bonds, notes or other long-term obligations of the District the interest on which will be excluded from the gross income of the owner(s) thereof (the “Obligations”); and

WHEREAS, it is desirable to commence proceedings for the proposed financing, including to declare official intent and hire financing team members; and

NOW THEREFORE, BE IT RESOLVED, as follows:

Section 1. The Board hereby authorizes appropriate officers and officials of the District to proceed with the preparation of the necessary documents in connection with the issuance of the Obligations, subject to the final approval thereof by the Board at a subsequent meeting.

Section 2. The District reasonably expects to reimburse the Expenditures with proceeds of one or more Obligations, the estimated principal amount of which is not expected to exceed \$20,000,000. This Resolution is a declaration of official intent to reimburse expenditures pursuant to Treasury Regulations Section 1.150-2.

Section 3. In connection with the proposed issuance and delivery of the Obligations, Wulff Hansen & Co. is confirmed and ratified as municipal advisor to the District, Jones



Hall LLP is appointed as bond counsel to the District (and disclosure counsel, if a public offering is pursued), and Hilltop Securities Inc. is designated as placement agent to the District (or underwriter, if a public offering is pursued).

Section 4. All actions of the officers, agents and employees of the District that are in conformity with the purposes and intent of this Resolution, whether taken before or after the adoption hereof, are hereby ratified, confirmed and adopted. Appropriate officers and officials of the District are hereby authorized and directed to take such action and to execute such documents as may be necessary or desirable to effectuate the intent of this Resolution.

Section 5. This Resolution shall be in full force and effect immediately upon its adoption.

* * * * *

The Board of Directors of the Mendocino Coast Health Care District at a regularly scheduled meeting of the Board passed this Resolution on October 26, 2026 by the following vote:

AYES: _____

NOES: _____

ABSENT: _____

ABSTAIN: _____



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APPROVAL SIGNATURES:

_____	October 8, 2026
PAUL GARZA JR., BOARD CHAIR	DATE ADOPTED

ATTEST:

_____	October 8, 2026
SUSAN SAVAGE, BOARD SECRETARY	DATE



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Exhibit A

Description of Project

The District owns and operates the Mendocino Coast District Hospital, portions of which were originally constructed several decades ago and are now subject to state-mandated seismic safety requirements administered by the California Department of Health Care Access and Information (HCAI), with a State-wide compliance deadline of January 1, 2030. To meet these requirements, the District must complete a series of structural and nonstructural improvements to its hospital facility, including reinforcement and retrofit of the building's structural frame, bracing and anchoring of building utility systems and equipment, upgrades to the facility's water and wastewater storage systems, and related design, engineering, permitting, and construction work necessary to bring the hospital into compliance.