

MCHCD provides a hospital and fosters leadership, advocacy and collaboration for our community health and well-being.

6/23/25

**Finance Committee Report** 

The Finance committee met on May 29, 2026 at 4:30 pm with committee members Finley and Savage present.

We reviewed the previous meeting minutes and approved May 14, 2025 as distributed.

We reviewed the 2025-26 Board Budget recommendation introduced by CFO Wayne Allen and discussed that there will be need to update the projections over the next 5 years as more information becomes available regarding the seismic retrofit and modernization. The committee approved the budget as presented.

We appreciate feedback we received from the community members present as we always find them valuable as we navigate our way through the need to meet the 2030 seismic requirements.

Lynn Finley

Chair, MCHCD Board Finance Committee