MCHCD
MENDOCINO COAST HEALTH CARE DISTRICT
MCHCD provides a hospital and fosters leadership, advocacy and collaboration for our community health and well-being.

RESOLUTION 2026-5
APPROVING AND ADOPTING A DEBT MANAGEMENT POLICY

WHEREAS, Senate Bill 1029 (SB 1029), which became effective on January 1, 2017, amended California Government Code 8855 to add certain requirements related to the issuance and administration of debt by local agencies such as the Mendocino Coast Health Care District (the "District"), including the adoption of a debt policy meeting the requirements of California Government Code 8855; and

WHEREAS, the Board of Directors of the District wishes at this time to approve a debt policy that is compliant with California Government Code 8855, as a District policy applicable to future issuances of debt by the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Mendocino Coast Health Care District as follows:

SECTION 1.

Adoption of Policy

The Board hereby approves and adopts the Debt Management Policy, designated as Policy 22, in the form presented to the Board. The Debt Management Policy shall be applicable to the issuance and administration of debt issued by the District, which shall be in accordance and subject to the conditions set forth in such policy.

SECTION 2.

Effective Date

This Resolution shall be effective as of the date of its adoption.

The Board of Directors of the Mendocino Coast Health Care District at a regularly scheduled meeting of the Board passed this Resolution on November 19, 2026 by the following vote:

AYES: _____

NOES:_____

ABSTAIN_____

ABSENT_____

APPROVAL SIGNATURES:

	November 19, 2026
PAUL GARZA JR., BOARD CHAIR	DATE ADOPTED

ATTEST:

	November 19, 2026
SUSAN SAVAGE, BOARD SECRETARY	