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for our community health and well-being.*

REGULAR MEETING OF THE FINANCE COMMITTEE
MENDOCINO COAST HEALTH CARE DISTRICT
MINUTES

Tuesday, August 19, 2025, at 4:30 PM
Neva Cannon Room, Adventist Health Mendocino Coast Hospital Campus
775 River Drive, Fort Bragg, CA.

1. CALL MEETING TO ORDER

Committee Chair Finley called the meeting to order at 4:31 p.m.

This meeting was held in-person and by teleconference in accordance with the Brown Act.

Committee Members Present:

Chair Lynn Finley

Susan Savage.

A quorum of the Committee was present.

Management Team: Agency Administrator Katharine Wylie
Chief Financial Officer Wayne Allen

2. PUBLIC COMMENT FOR ITEMS ON THE AGENDA

Committee Chair Finley called for public comment.

Seeing no one come forward, she closed public comment.

3. REPORTS

3a) Receive and file Seismic retrofit modernization cost estimates and project financing staff report

CFO Allen updated the committee on the CalMortgage loan insurance approval and the associated decision timelines.

CFO Allen and Agency Administrator Wylie reviewed with the committee a Devenney drawing received on 8/18/25 and discussed its financial implications for surgery modernization.



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4. CONSENT CALENDAR

4a) Draft Finance Committee meeting minutes dated 7/23/2025.

Committee Chair Finley called for public comment.

Seeing no one come forward, she closed public comment.

Motion: Director Savage moved to approve the 7/23/25 Finance Committee Minutes as distributed. Chair Finley seconded. The motion was approved by a 2 Yes/0 No consensus.

5. REGULAR CALENDAR

5a) Receive Check Register; Actual vs. Budget; Treasury Bill Inventory Portfolio; Summary of Cash Balances reports, dated 7/31/25, and consider a recommendation for approval to the MCHCD Board

Chief Financial Officer Allen presented the monthly financials and fielded questions from the committee.

Committee Chair Finley called for public comment.

Seeing no one come forward, she closed public comment.

Motion: Director Savage moved to recommend approval of the July financial report to the MCHCD Board as distributed. Chair Finley seconded. The motion was approved by a 2 Yes/0 No consensus.

5b) Receive 8/15/25 Devenney proposal for NPC 4 and NPC 5 seismic work and

Agency Administrator Wylie and CFO Allen presented the contract proposal and fielded committee questions.

Committee Chair Finley called for public comment.

Gabriel Maroney provided general comments on the state of healthcare.

Linda Williams commented on the meeting decorum.

Seeing no one else come forward, she closed public comment.



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No recommendation was made to the board.

6. ADJOURNMENT

Seeing no further business, Committee Chair Finley adjourned the meeting at 6:08 p.m.

Respectfully Submitted,

Katharine D. Wylie
Agency Administrator