

Mendocino Coast Health Care District

Budget for

Fiscal Year 2020

Revenues

Mendocino Coast District Hospital
Budget
Fiscal Year Ending June 30, 2020

YTD Months: 10

	Actual 4/30/2019	Projected 6/30/2019		FY 2020 Adjustments	Budget Fiscal Year 2020
OPERATING REVENUES					
Inpatient	18,127,300	21,752,760	0.0%	-	21,752,760
Swing Bed	3,799,497	4,559,396	0.0%	-	4,559,396
Outpatient	70,063,001	84,075,601	0.0%	-	84,075,601
NCFHC	4,438,483	5,326,180	0.0%	-	5,326,180
Home Health	1,211,851	1,454,221	0.0%	-	1,454,221
TOTAL PATIENT SERVICE REVENUES	97,640,132	117,168,158	0.0%	-	117,168,158
REVENUE DEDUCTIONS					
Current Year Contractuals	53,413,419	64,096,103	-1.5%	(975,585)	63,120,518
Policy Discounts	84,662	101,594	0.0%	-	101,594
State Programs	(1,597,575)	(1,917,090)	0.0%	-	(1,917,090)
Bad Debt	1,042,247	1,250,696	0.0%	-	1,250,696
Charity	286,559	343,871	0.0%	-	343,871
TOTAL DEDUCTIONS	53,229,312	63,875,174	-1.5%	(975,585)	62,899,589
	54.5%	54.5%			53.7%
NET PATIENT SERVICE REVENUE	44,410,820	53,292,984	1.8%	975,585	54,268,569
Other Operating Revenues (Footnote 1)	1,681,765	2,018,118	0.0%	-	2,018,118
TOTAL OPERATING REVENUES	46,092,585	55,311,102	1.8%	975,585	56,286,687
Footnote 1-Other Operating Revenues					
340B Program	967,106				
Prime Project	493,750				
Hospice Thrift Store Revenue	282,446				
	<u>1,743,302</u>				

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Expenses

	Actual 4/30/2019	Projected 6/30/2019		FY 2020 Adjustments	Budget Fiscal Year 2020
OPERATING EXPENSES					
Salaries & Wages-Staff	15,391,930	18,655,019	2.5%	466,375	19,121,395
Employee Benefits	7,380,941	8,857,129	3.5%	310,000	9,167,129
Professional Fees-Physician	5,251,565	6,301,878	1.0%	63,019	6,364,897
Other Professional Fees-Registry	5,262,954	6,315,545	1.0%	63,155	6,378,700
Other Professional Fees-Other	1,640,950	1,969,140	1.0%	19,691	1,988,831
Supplies-Drugs	4,343,323	5,211,988	5.0%	260,599	5,472,587
Supplies-Medical	2,411,327	2,893,592	1.0%	28,936	2,922,528
Supplies-Other	832,568	999,082	1.0%	9,991	1,009,072
Purchased Services (Footnote 1)	1,092,469	1,310,963	60.0%	786,578	2,097,540
Repairs & Maintenance	682,366	818,839	1.0%	8,188	827,028
Utilities	726,975	872,370	1.0%	8,724	881,094
Insurance	456,653	547,984	15.0%	82,198	630,181
Depreciation and Amortization	1,233,709	1,480,451	1.0%	14,805	1,495,255
Rental/Lease	537,093	644,512	1.0%	6,445	650,957
Other Expenses	1,286,700	1,544,040	1.0%	15,440	1,559,480
TOTAL OPERATING EXPENSES	48,531,523	58,422,531	3.7%	2,144,144	60,566,675
NET REVENUE (LOSS) FROM OPERATIONS	(2,438,938)	(3,111,429)	37.6%	(1,168,559)	(4,279,988)
NON-OPERATING REVENUES (EXPENSES)					
Tax Revenues	650,000	780,000	1.0%	7,800	787,800
Funded Depreciation Income	64,338	77,206	1.0%	772	77,978
Contributions	20,141	24,169	0.0%	300,000	324,169
Gains (Losses) on Sale of Assets	2,118	2,542	1.0%	25	2,567
TOTAL NON-OPERATING REVENUE (EXPENSE)	736,597	883,916	34.9%	308,597	1,192,514
NET INCOME (LOSS) BEFORE TAX REVENUE	(1,702,341)	(2,227,512)	38.6%	(859,962)	(3,087,474)
Tax Revenue for Debt Service	277,160	332,592	0.0%	-	332,592
Parcel Tax Revenues	1,330,000	1,596,000	0.0%	-	1,596,000
Bond Expense	11,124	13,349	0.0%	-	13,349
All Interest	(425,425)	(510,510)	0.0%	-	(510,510)
NET INCOME (LOSS)	(509,482)	(796,082)	108.0%	(859,962)	(1,656,043)
Footnote 1:					
Purchased services includes increase in Meditech cost.					
Meditech cost projected fiscal year 2020	1,440,000				
Meditech cost fiscal year 2019	870,000				
Increase in Meditech cost	570,000				

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Expenses