

MENDOCINO COAST HEALTH CARE DISTRICT
FISCAL YEAR ENDING JUNE 30, 2027
ACTUAL VS. BUDGET OPERATIONS STATEMENT

OPERATIONS CHECKING ACCOUNT	Month Ended September 30, 2026			YTD Three Months Ended Sept 30, 2026		
	Actual	Budget	(Over) Under	Actual	Budget	(Over) Under
1. INCOME						
(a) Measure C Tax Revenue	0	0	0	108,741	108,741	0
(b) Property Tax Revenue	0	0	0	109,385	109,385	0
(c) AH Lease Revenue	0	0	0	1,519,250	1,504,500	(14,750)
(d) Investment Income	48,960	38,651	(10,309)	107,801	115,953	8,152
(e) Other Income	0	0	0	502	0	0
2. TOTAL INCOME	\$48,960	\$38,651	(10,309)	\$1,845,680	\$1,838,579	-\$6,598
3. EXPENSES- DISTRICT OPERATIONS						
(a) Purchased Services- RGS Administrative	6,600	6,600	0	19,800	19,800	0
(b) Purchased Services- RGS Support Resources	70	521	451	400	1,563	1,163
(c) Projects/Consultants	0	5,000	5,000	8,426	15,000	6,574
(d) Purchased Services- Architect & Cost Estimates	0	0	0	0	0	0
(e) Purchased Services- Audit	0	0	0	44,179	0	(44,179)
(f) Purchased Services- Legal	230	0	(230)	230	0	(230)
(g) Purchased Services- CFO Financial Oversight	3,750	3,750	0	11,250	11,250	0
(h) Purchased Services- Accounting Services	3,251	499	(2,752)	8,225	1,497	(6,728)
(i) Bond Trustee Fees & Bank Fees	143	425	282	2,185	1,275	(910)
(j) Board/ Community Meetings & Postings	0	0	0	650	0	(650)
(k) Board Education	0	0	0	378	0	(378)
(l) Insurance (D & O and General Liability)	0	0	0	40,106	40,106	0
(m) Office Expenses (Supplies, Postage)	0	0	0	265	0	(265)
(n) Communication Expenses (Phone, Internet, Zoom)	345	550	205	676	1,650	974
TOTAL- District Operating Expenses	\$14,388	\$17,345	\$2,957	\$136,768	\$92,141	(\$44,627)
4. RESTRICTED PAYMENTS						
(A) Payments to Lease Improvements Fund	0	0	0	1,174,348	1,162,947	(11,401)
(B) Payments to BNY Revenue Bond Escrow	38,250	46,819	8,569	128,350	140,457	12,107
(C) Payments to HELP II Loan Amortization	13,802	13,802	0	41,406	41,406	0
TOTAL- Restricted Payments	\$52,052	\$60,621	\$8,569	\$1,344,104	\$1,344,810	\$706
5. TOTAL PAYMENTS	\$66,440	\$77,966	\$11,526	\$1,480,872	\$1,436,951	(\$43,921)

MENDOCINO COAST HEALTH CARE DISTRICT

FISCAL YEAR ENDING JUNE 30, 2027

ACTUAL VS. BUDGET RESTRICTED CAPITAL FUND STATEMENT

OPERATIONS CHECKING ACCOUNT

	Month Ended September 30, 2026			YTD Three Months Ended Sept 30, 2026		
	Actual	Budget	(Over) Under	Actual	Budget	(Over) Under
1. INCOME						
(a) Measure C Tax Revenue	0	0	0	0	0	0
(b) Property Tax Revenue	0	0	0	0	0	0
(c) AH Lease Revenue	0	0	0	0	0	0
(d) Investment Income	0	0	0	0	0	0
(e) Other Income	0	0	0	0	0	0
2. TOTAL INCOME	\$0	\$0	\$0	\$0	\$0	\$0
3. EXPENSES- DISTRICT OPERATIONS						
(a) Purchased Services- RGS Administrative	6,600	6,600	0	13,200	13,200	0
(b) Purchased Services- RGS Support Resources	69	521	452	162	1,042	880
(c) Projects/Consultants		0	0	0	0	0
(d) Purchased Services- Architect & Cost Estimates	28,390	28,390	0	45,878	45,878	0
(e) Purchased Services- Audit	0	0	0	0	0	0
(f) Purchased Services- Legal	229	1,500	1,271	229	1,500	1,271
(g) Purchased Services- CFO Financial Oversight	3,750	3,750	0	7,500	7,500	0
(h) Purchased Services- Accounting	3,250	499	(2,751)	4,783	998	(3,785)
(i) Bond Trustee Fees & Bank Fees	0	0	0	0	0	0
(j) Board/ Community Meetings & Postings	0	0	0	0	0	0
(k) Board Education	0	0	0	0	0	0
(l) Insurance (D & O and General Liability)	0	0	0	0	0	0
(m) Office Expenses (Supplies, Postage)	0	0	0	0	0	0
(n) Communication Expenses (Phone, Internet, Zoom)	345	550	205	464	1,100	636
TOTAL- District Operating Expenses	\$42,633	\$41,810	(\$823)	\$72,216	\$71,218	(\$998)
4. RESTRICTED PAYMENTS						
(A) Payments to Lease Improvements Fund	0	0	0	0	0	0
(B) Payments to BNY Revenue Bond Escrow	0	0	0	0	0	0
(C) Payments to HELP II Loan Amortization	0	0	0	0	0	0
TOTAL- Restricted Payments	\$0	\$0	\$0	\$0	\$0	\$0
5. TOTAL PAYMENTS	\$42,633	\$41,810	(\$823)	\$72,216	\$71,218	(\$998)



Mendocino Coast Health Care District
Disbursements Register- Month ended September 30, 2026

Vendor	Date	Amount	Description
CA Health Facilities Financing Authority	9/1/2026	\$ 13,802.02	Monthly pymt- HELP Loan
Devenney Group Ltd	9/30/2026	\$ 985.00	SCU Review Fee
Devenney Group Ltd	9/30/2026	\$ 26,422.20	NPC 4 and 5 Review Fees
Lutz	9/14/2026	\$ 6,500.50	Accounting Fees- August 2026
MCN	9/18/2026	\$ 106.07	Monthly pymt- Fusion Business Data Sept 2026
Regional Government Services	9/16/2026	\$ 13,200.00	Monthly Admin Services- August 2026
Regional Government Services	9/2/2026	\$ 346.60	Enterprise Technology Google Software
Regional Government Services	9/30/2026	\$ 139.05	Support Services
Regional Government Services	9/30/2026	\$ 237.60	Google Workspace IT Fee
RWG Law	9/4/2026	\$ 375.70	Legal Fees- April 2026
RWG Law	9/8/2026	\$ 83.40	Legal Fees- July 2026
SHN Engineers	9/16/2026	\$ 982.50	Geologistics Engineering Survey- July 2026
Silverton Management Company	9/4/2026	\$ 7,500.00	Contract pymt- CFO Fees August 2026
TCB	\$142.71	\$ 142.71	Bank Service Fees
The Bank of New York Mellon	9/1/2026	\$ 38,250.00	Monthly pymt- Revenue Bonds
TOTAL		<u>\$ 109,073.35</u>	



Mendocino Coast Health Care District
Summary of Cash Balances as of September 30, 2026
FY 2026/2027

	<u>9/30/2026</u>
<u>Restricted Capital Fund:</u>	
Tri Counties Bank (Sweep Restricted Account)	\$15,507,347
LAIF	\$665,994
<u>Operations Capital Fund:</u>	
Tri Counties Bank (Operations Checking Account)	\$250,000
Tri Counties Bank (Operations Sweep Account)	\$2,260,146
TOTAL	<u><u>\$18,683,487</u></u>

Mendocino Coast Health Care District

Revenues and Expenses

July - September, 2026

	Sep-26			YTD Total		
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
5200 AH Lease Revenue	115,454	115,454	-	346,362	346,362	-
Total Income	115,454	115,454	-	346,362	346,362	-
Expenses						
4000 Purchased Services - RGS Administrative	13,200	13,200	-	39,600	39,600	-
4005 Purchased Services - RGS Support Resource	486	1,042	(556)	1,524	3,126	(1,602)
4050 Projects/Consultants	983	5,000	(4,018)	1,233	15,000	(13,768)
4300 Purchased Services - Audit	-	2,500	(2,500)	25,500	7,500	18,000
4310 Purchased Services - Legal	459	3,000	(2,541)	459	9,000	(8,541)
4330 Purchased Services - Financial Oversight	7,500	7,500	-	22,500	22,500	-
4340 Purchased Services - Accounting	6,501	998	5,503	14,863	2,994	11,869
4400 Bond Trustee Fee	-	1,500	(1,500)	1,800	1,500	300
4410 Bank Fees	143	148	(5)	385	444	(59)
4450 Interest Expense	15,855	17,610	(1,755)	51,748	57,013	(5,265)
4460 Depreciation Expense	140,510	140,345	165	421,534	421,035	499
4500 Board Meetings & Postings	400	600	(200)	1,200	1,800	(600)
4510 Board Benefits	-	-	-	200	-	200
4520 Board Education	-	415	(415)	50	1,245	(1,195)
4600 Insurance (D & O and General Liability)	3,342	3,342	-	10,026	10,026	-
4700 Office Expenses (Supplies, Postage)	-	300	(300)	280	900	(620)
4750 Repairs and Maintenance	-	121,060	(121,060)	87,533	363,180	(275,647)
4800 Communication Expenses (Phone, Internet)	344	1,100	(756)	793	3,300	(2,507)
4900 Mendocino County Processing Fees	-	-	-	-	25,000	(25,000)
Total Expenses	189,722	319,660	(129,938)	681,228	985,163	(303,935)
Net Operating Income	(74,268)	(204,206)	129,938	(334,866)	(638,801)	303,935
Other Income						
5510 Interest Income	51,074	38,650	12,424	121,797	115,950	5,847
5550 Interest Income - AH Lease	173,670	173,670	-	518,743	518,743	-
5600 Other Income	-	-	-	502	-	502
Total Other Income	224,744	212,320	12,424	641,043	634,693	6,350
Net Other Income	224,744	212,320	12,424	641,043	634,693	6,350
Net Income	150,476	8,114	142,362	306,177	(4,108)	310,285



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Mission Statement: Mendocino Coast Health Care District provides a Hospital (facility) and fosters leadership, advocacy and collaboration for our community health and well-being.

Mendocino Coast Health Care District
Balance Sheet
As of Sep 30, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
1001 AP Checking Account #7244	250,000
1024 TCB Sweep #1295	17,767,492
Total for Bank Accounts	18,017,492
Other Current Assets	
1100 County 2001 Bond Indebtedness	(551,663)
1101 BNY Revenue Bonds Trustee Account	43,306
1102 BNY 2016 Revenue Bond Interest Account	82,314
1103 BNY 2016 Revenue Bonds Principal Account	377,846
1201 Prepaid Expense	30,080
Total for Other Current Assets	(18,117)
Total for Current Assets	17,999,376
Fixed Assets	
1700 Land	117,490
1710 Land Improvements	805,398
1720 Buildings	25,416,102
1800 Accumulated Depreciation - Buildings	(20,256,921)
Total for 1720 Buildings	5,159,181
1723 Building Improvements	1,855,035
1724 Leasehold Improvements	546,439
1801 Amortization - Leasehold Improvements	(546,439)
Total for 1724 Leasehold Improvements	-
1730 Fixed Equipment	2,696,721
1740 Major Equipment	24,492,491
1802 Accumulated Depreciation - Major Equipment	(22,142,547)
Total for 1740 Major Equipment	2,349,944
1750 Construction in Progress	92,667
1755 Construction in Progress - Seismic	771,997
Total for Fixed Assets	13,848,433
Other Assets	
1500 Board Designated LAIF	665,994
1600 BNY 2016 Revenue Bonds Debt Reserve	286,736
1650 Improvements Fund	4,537,872
1900 2016 Bond Deferred Outflow	117,813
1950 AH Lease Receivable	39,869,625

Mendocino Coast Health Care District
Balance Sheet
As of Sep 30, 2026

	Total
Total for Other Assets	45,478,040
Total for Assets	77,325,849
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 AP - General	800
Total for Accounts Payable	800
Other Current Liabilities	
2100 Accrued Interest - Bonds CI	10,718
2104 2016 Revenue Bonds - Accrued Interest	6,375
2200 Current Portion of Long Term Debt	1,176,168
Total for Other Current Liabilities	1,193,261
Total for Current Liabilities	1,194,061
Long-term Liabilities	
2500 2016 Go Bond Principal	2,450,000
2502 2000 Go Bond Premium Amortization	35,333
2503 2016 Revenue Bonds - Premium	150,070
2504 2016 Revenue Bonds - Principal	1,530,000
2505 Contra Current Portion of Long Term Debt	(1,176,168)
2508 CHFFA-HELP II Loan Payable	296,406
2550 Deferred Revenue	32,904,366
Total for Long-term Liabilities	36,190,007
Total for Liabilities	37,384,068
Equity	
3000 Net Assets	13,553,703
Opening Balance Equity	6,504,029
Retained Earnings	19,577,872
Net Income	306,177
Total for Equity	39,941,781
Total for Liabilities and Equity	77,325,849