

MENDOCINO COAST HEALTH CARE DISTRICT

FISCAL YEAR ENDING JUNE 30, 2027

ACTUAL VS. BUDGET OPERATIONS STATEMENT

OPERATIONS CHECKING ACCOUNT

	Month Ended July 31, 2026			YTD One Month Ended July 31, 2026		
	Actual	Budget	(Over) Under	Actual	Budget	(Over) Under
1. INCOME						
(a) Measure C Tax Revenue	0	0	0	0	0	0
(b) Property Tax Revenue	0	0	0	0	0	0
(c) AH Lease Revenue	1,519,250	1,504,500	(14,750)	1,519,250	1,504,500	(14,750)
(d) Investment Income	10,754	38,651	27,897	10,754	38,651	27,897
(e) Other Income	502	0	0	502	0	0
2. TOTAL INCOME	\$1,530,507	\$1,543,151	\$13,147	\$1,530,507	\$1,543,151	\$13,147
3. EXPENSES- DISTRICT OPERATIONS						
(a) Purchased Services- RGS Administrative	6,600	6,600	0	6,600	6,600	0
(b) Purchased Services- RGS Support Resources	93	521	428	93	521	428
(c) Projects/Consultants	8,426	5,000	(3,426)	8,426	5,000	(3,426)
(d) Purchased Services- Architect & Cost Estimates	0	0	0	0	0	0
(e) Purchased Services- Audit	14,000	0	(14,000)	14,000	0	(14,000)
(f) Purchased Services- Legal	0	0	0	0	0	0
(g) Purchased Services- CFO Financial Oversight	3,750	3,750	0	3,750	3,750	0
(h) Purchased Services- Accounting Services	1,533	499	(1,034)	1,533	499	(1,034)
(i) Bond Trustee Fees & Bank Fees	116	425	309	116	425	309
(j) Board/ Community Meetings & Postings	0	0	0	0	0	0
(k) Board Education	0	0	0	0	0	0
(l) Insurance (D & O and General Liability)	40,106	40,106	0	40,106	40,106	0
(m) Office Expenses (Supplies, Postage)	0	0	0	0	0	0
(n) Communication Expenses (Phone, Internet, Zoom)	119	550	431	119	550	431
TOTAL- District Operating Expenses	\$74,743	\$57,451	(\$17,292)	\$74,743	\$57,451	(\$17,292)
4. RESTRICTED PAYMENTS						
(A) Payments to Lease Improvements Fund	1,174,348	1,162,947	(11,401)	1,174,348	1,162,947	(11,401)
(B) Payments to BNY Revenue Bond Escrow	51,850	46,819	(5,031)	51,850	46,819	(5,031)
(C) Payments to HELP II Loan Amortization	13,802	13,802	0	13,802	13,802	0
TOTAL- Restricted Payments	\$1,240,000	\$1,223,568	(\$16,432)	\$1,240,000	\$1,223,568	(\$16,432)
5. TOTAL PAYMENTS	\$1,314,743	\$1,281,019	(\$33,724)	\$1,314,743	\$1,281,019	(\$33,724)

MENDOCINO COAST HEALTH CARE DISTRICT
FISCAL YEAR ENDING JUNE 30, 2027

ACTUAL VS. BUDGET RESTRICTED CAPITAL FUND STATEMENT

OPERATIONS CHECKING ACCOUNT	Month Ended July 31, 2026			YTD One Month Ended July 31, 2026		
	Actual	Budget	(Over) Under	Actual	Budget	(Over) Under
1. INCOME						
(a) Measure C Tax Revenue	0	0	0	0	0	0
(b) Property Tax Revenue	0	0	0	0	0	0
(c) AH Lease Revenue	0	0	0	0	0	0
(d) Investment Income	0	0	0	0	0	0
(e) Other Income	0	0	0	0	0	0
2. TOTAL INCOME	\$0	\$0	\$0	\$0	\$0	\$0
3. EXPENSES- DISTRICT OPERATIONS						
(a) Purchased Services- RGS Administrative	6,600	6,600	0	6,600	6,600	0
(b) Purchased Services- RGS Support Resources	93	521	428	93	521	428
(c) Projects/Consultants	0	0	0	0	0	0
(d) Purchased Services- Architect & Cost Estimates	17,488	17,488	0	17,488	17,488	0
(e) Purchased Services- Audit	0	0	0	0	0	0
(f) Purchased Services- Legal	0	0	0	0	0	0
(g) Purchased Services- CFO Financial Oversight	3,750	3,750	0	3,750	3,750	0
(h) Purchased Services- Accounting	1,533	499	(1,034)	1,533	499	(1,034)
(i) Bond Trustee Fees & Bank Fees	0	0	0	0	0	0
(j) Board/ Community Meetings & Postings	0	0	0	0	0	0
(k) Board Education	0	0	0	0	0	0
(l) Insurance (D & O and General Liability)	0	0	0	0	0	0
(m) Office Expenses (Supplies, Postage)	0	0	0	0	0	0
(n) Communication Expenses (Phone, Internet, Zoom)	119	550	431	119	550	431
TOTAL- District Operating Expenses	\$29,583	\$29,408	(\$175)	\$29,583	\$29,408	(\$175)
4. RESTRICTED PAYMENTS						
(A) Payments to Lease Improvements Fund	0	0	0	0	0	0
(B) Payments to BNY Revenue Bond Escrow	0	0	0	0	0	0
(C) Payments to HELP II Loan Amortization	0	0	0	0	0	0
TOTAL- Restricted Payments	\$0	\$0	\$0	\$0	\$0	\$0
5. TOTAL PAYMENTS	\$29,583	\$29,408	(\$175)	\$29,583	\$29,408	(\$175)



Mendocino Coast Health Care District
Disbursements Register- Month ended July 31, 2026

Vendor	Date	Amount	Description
Adventist Health Mendocino Coast	7/1/2026	\$1,174,348.00	Semi Annual Lease pymt- Improvements Fund
BETA Healthcare Group	7/7/2026	\$ 12,265.00	Annual pymt- General Liab Insurance Fiscal 2027
BETA Healthcare Group	7/8/2026	\$ 27,841.00	Annual pymt- D & O Insurance Fiscal 2027
CA Health Facilities Financing Authority	7/2/2026	\$ 13,802.02	Monthly pymt- HELP Loan
Devenney Group	7/29/2026	\$ 4,925.00	SCU Review
Devenney Group	7/29/2026	\$ 12,240.00	NPC 4 and 5 Review Fees
DZA - PLLC	7/9/2026	\$ 14,000.00	Audit progress pymt- FY 2022/2025
Lutz	7/13/2026	\$ 3,066.45	Accounting Fees
Mendocino County Auditor	7/1/2026	\$8,426.09	LAFCO Municipal Review Report Pymt
Regional Government Services	7/28/2026	\$ 13,200.00	Monthly Admin Services
Regional Government Services	7/28/2026	\$ 185.86	Support Services
Regional Government Services	7/31/2026	\$ 237.60	Google Workspace IT Fee
SHN Engineers	7/13/2026	\$ 322.50	Geologistics Engineering Survey
Silverton Management Company	7/3/2026	\$ 7,500.00	Monthly Contract pymt- CFO Fees
Tri Counties Bank	7/13/2026	\$ 116.14	Monthly Bank Fees
The Bank of New York Mellon	7/1/2026	\$ 51,850.00	Monthly pymt- Revenue Bonds
TOTAL		<u>\$1,344,325.66</u>	



Mendocino Coast Health Care District
Summary of Cash Balances as of July 31, 2026
FY 2026/2027

	<u>7/31/2026</u>
<u>Restricted Capital Fund:</u>	
Treasury Bills- U.S. Treasury (Par Value)	\$0
<u>Operations/Restricted Capital Fund:</u>	
Tri Counties Bank (Operations Checking Account)	\$250,000
Tri Counties Bank (Operations Sweep Account)	\$2,288,682
Tri Counties Bank (Treasury Bill Sweep Account)	\$15,410,300
LAIF	\$665,994
TOTAL	<u>\$18,614,976</u>

Mendocino Coast Health Care District
Revenues and Expenses
July 2026

	Jul 2026			YTD Total		
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
5200 AH Lease Revenue	115,454	115,454	-	115,454	115,454	-
Total Income	115,454	115,454	-	115,454	115,454	-
Expenses						
4000 Purchased Services - RGS Administrative	13,200	13,200	-	13,200	13,200	-
4005 Purchased Services - RGS Support Resource	186	1,042	(856)	186	1,042	(856)
4050 Projects/Consultants	3,441	5,000	(1,559)	3,441	5,000	(1,559)
4300 Purchased Services - Audit	2,500	2,500	-	2,500	2,500	-
4310 Purchased Services - Legal	-	3,000	(3,000)	-	3,000	(3,000)
4330 Purchased Services - Financial Oversight	7,500	7,500	-	7,500	7,500	-
4340 Purchased Services - Accounting	258	998	(740)	258	998	(740)
4410 Bank Fees	116	148	(32)	116	148	(32)
4450 Interest Expense	17,958	19,712	(1,754)	17,958	19,712	(1,754)
4460 Depreciation Expense	140,345	140,345	-	140,345	140,345	-
4500 Board Meetings & Postings	400	600	(200)	400	600	(200)
4520 Board Education	-	415	(415)	-	415	(415)
4600 Insurance (D & O and General Liability)	3,342	3,342	-	3,342	3,342	-
4700 Office Expenses (Supplies, Postage)	-	300	(300)	-	300	(300)
4750 Repairs and Maintenance	-	121,060	(121,060)	-	121,060	(121,060)
4800 Communication Expenses (Phone, Internet)	238	1,100	(862)	238	1,100	(862)
Total Expenses	189,483	320,262	(130,779)	189,483	320,262	(130,779)
Net Operating Income	(74,029)	(204,808)	130,779	(74,029)	(204,808)	130,779
Other Income						
5510 Interest Income	19,051	38,650	(19,599)	19,051	38,650	(19,599)
5550 Interest Income - AH Lease	172,160	172,160	-	172,160	172,160	-
5600 Other Income	502	-	502	502	-	502
Total Other Income	191,714	210,810	(19,096)	191,714	210,810	(19,096)
Net Other Income	191,714	210,810	(19,096)	191,714	210,810	(19,096)
Net Income	117,685	6,002	111,683	117,685	6,002	111,683



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Mission Statement: Mendocino Coast Health Care District provides a Hospital (facility) and fosters leadership, advocacy and collaboration for our community health and well-being.

Mendocino Coast Health Care District
Balance Sheet
As of Jul 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
1001 AP Checking Account #7244	250,000
1024 TCB Sweep #1295	17,698,982
Total for Bank Accounts	\$17,948,982
Other Current Assets	
1101 BNY Revenue Bonds Trustee Account	11,825
1102 BNY 2016 Revenue Bond Interest Account	75,528
1103 BNY 2016 Revenue Bonds Principal Account	373,768
1201 Prepaid Expense	36,764
1300 County - M & O Taxes	107,166
1301 Parcel Tax Revenue - Measure C	110,961
Total for Other Current Assets	\$716,012
Total for Current Assets	\$18,664,994
Fixed Assets	
1700 Land	117,490
1710 Land Improvements	805,398
1720 Buildings	25,416,102
1800 Accumulated Depreciation - Buildings	-20,122,682
Total for 1720 Buildings	\$5,293,420
1723 Building Improvements	1,855,035
1724 Leasehold Improvements	546,439
1801 Amortization - Leasehold Improvements	-546,440
Total for 1724 Leasehold Improvements	\$0
1730 Fixed Equipment	2,696,721
1740 Major Equipment	24,478,428
1802 Accumulated Depreciation - Major Equipment	-21,995,596
Total for 1740 Major Equipment	\$2,482,832
1755 Construction in Progress - Seismic	717,527
Total for Fixed Assets	\$13,968,421
Other Assets	
1500 Board Designated LAIF	665,994
1600 BNY 2016 Revenue Bonds Debt Reserve	285,131
1650 Improvements Fund	4,732,135
1900 2016 Bond Deferred Outflow	125,938
1950 AH Lease Receivable	39,523,042
Total for Other Assets	\$45,332,241
Total for Assets	\$77,965,656
Liabilities and Equity	

Mendocino Coast Health Care District
Balance Sheet
As of Jul 31, 2026

	Total
Liabilities	
Current Liabilities	
Accounts Payable	
2000 AP - General	6,341
Total for Accounts Payable	\$6,341
Other Current Liabilities	
2100 Accrued Interest - Bonds CI	63,885
2104 2016 Revenue Bonds - Accrued Interest	31,875
2200 Current Portion of Long Term Debt	1,120,632
Total for Other Current Liabilities	\$1,216,392
Total for Current Liabilities	\$1,222,733
Long-term Liabilities	
2500 2016 Go Bond Principal	2,925,000
2502 2000 Go Bond Premium Amortization	36,618
2503 2016 Revenue Bonds - Premium	160,420
2504 2016 Revenue Bonds - Principal	1,530,000
2505 Contra Current Portion of Long Term Debt	-1,120,632
2508 CHFFA-HELP II Loan Payable	322,956
2550 Deferred Revenue	33,135,274
Total for Long-term Liabilities	\$36,989,635
Total for Liabilities	\$38,212,367
Equity	
3000 Net Assets	13,553,703
Opening Balance Equity	6,504,029
Retained Earnings	19,577,872
Net Income	117,685
Total for Equity	\$39,753,289
Total for Liabilities and Equity	\$77,965,656