



FINANCE ADVISORY COMMITTEE
Excerpts from Board Bylaws:

Article II - Section 4. **BOARD POWERS**

The Board is authorized to make appropriate delegations of its powers and authority to officers, consultants, and employees of the District. As a whole, the Board must:

- Establish policies for the management of all District operations, facilities and activities;
- Oversee the Lease of the Hospital and other designated assets of the District, insure compliance of the Lessee, and monitor the function of the District, as Lessor;
- Establish a job description and appoint a General Manager and evaluate the General Manager at least once a year;
- Form and engage with required governance structures established by local funding measures;
- Provide assistance consistent with the terms of any lease;
- Make grants to nonprofit entities that are able to provide health related services in the District;
- Follow all rules in the Bylaws and Health Care District law;

Article II, Section 7. **Treasurer.**

The Treasurer shall perform oversight to ensure that:

- In conjunction with the Chief Financial Officer and the General Manager, present an annual fiscal year budget (July 1 to June 30), to the Board for adoption at the June meeting each year.
- there is accurate accounting of the District funds;
- s/he acts as Board liaison with the Measure C Standing committee; and,
- all duties incident to the office and such other duties as prescribed by the Board shall be carried out.

Article III, Section 2. **Finance Committee**

A Standing Finance Committee composed of two board members and up to Six community members, will be chaired by the Treasurer, and shall meet at least quarterly and report to the Board thereafter. The purpose of the Finance Committee includes but is not limited to:

- Ensuring an annual independent audit is performed;
- Providing a budget recommendation to the Board in May of each year for adoption in June;
- Recommending and overseeing fiscal policies and investments, and accounting and budgeting practices;
- Reviewing Board financial statements and reports; and
- Reviewing Measure C Committee recommendations;