

MENDOCINO COAST HEALTH CARE DISTRICT  
FISCAL YEAR ENDING JUNE 30, 2027  
**ACTUAL VS. BUDGET OPERATIONS STATEMENT**

| OPERATIONS CHECKING ACCOUNT                        | Month Ended September 30, 2026 |                 |                 | YTD Three Months Ended Sept 30, 2026 |                    |                   |
|----------------------------------------------------|--------------------------------|-----------------|-----------------|--------------------------------------|--------------------|-------------------|
|                                                    | Actual                         | Budget          | (Over) Under    | Actual                               | Budget             | (Over) Under      |
| <b>1. INCOME</b>                                   |                                |                 |                 |                                      |                    |                   |
| (a) Measure C Tax Revenue                          | 0                              | 0               | 0               | 108,741                              | 108,741            | 0                 |
| (b) Property Tax Revenue                           | 0                              | 0               | 0               | 109,385                              | 109,385            | 0                 |
| (c) AH Lease Revenue                               | 0                              | 0               | 0               | 1,519,250                            | 1,504,500          | (14,750)          |
| (d) Investment Income                              | 48,960                         | 38,651          | (10,309)        | 107,801                              | 115,953            | 8,152             |
| (e) Other Income                                   | 0                              | 0               | 0               | 502                                  | 0                  | 0                 |
| <b>2. TOTAL INCOME</b>                             | <b>\$48,960</b>                | <b>\$38,651</b> | <b>(10,309)</b> | <b>\$1,845,680</b>                   | <b>\$1,838,579</b> | <b>-\$6,598</b>   |
| <b>3. EXPENSES- DISTRICT OPERATIONS</b>            |                                |                 |                 |                                      |                    |                   |
| (a) Purchased Services- RGS Administrative         | 6,600                          | 6,600           | 0               | 19,800                               | 19,800             | 0                 |
| (b) Purchased Services- RGS Support Resources      | 70                             | 521             | 451             | 400                                  | 1,563              | 1,163             |
| (c) Projects/Consultants                           | 0                              | 5,000           | 5,000           | 8,426                                | 15,000             | 6,574             |
| (d) Purchased Services- Architect & Cost Estimates | 0                              | 0               | 0               | 0                                    | 0                  | 0                 |
| (e) Purchased Services- Audit                      | 0                              | 0               | 0               | 44,179                               | 0                  | (44,179)          |
| (f) Purchased Services- Legal                      | 230                            | 0               | (230)           | 230                                  | 0                  | (230)             |
| (g) Purchased Services- CFO Financial Oversight    | 3,750                          | 3,750           | 0               | 11,250                               | 11,250             | 0                 |
| (h) Purchased Services- Accounting Services        | 3,251                          | 499             | (2,752)         | 8,225                                | 1,497              | (6,728)           |
| (i) Bond Trustee Fees & Bank Fees                  | 143                            | 425             | 282             | 2,185                                | 1,275              | (910)             |
| (j) Board/ Community Meetings & Postings           | 0                              | 0               | 0               | 650                                  | 0                  | (650)             |
| (k) Board Education                                | 0                              | 0               | 0               | 378                                  | 0                  | (378)             |
| (l) Insurance (D & O and General Liability)        | 0                              | 0               | 0               | 40,106                               | 40,106             | 0                 |
| (m) Office Expenses (Supplies, Postage)            | 0                              | 0               | 0               | 265                                  | 0                  | (265)             |
| (n) Communication Expenses (Phone, Internet, Zoom) | 345                            | 550             | 205             | 676                                  | 1,650              | 974               |
| <b>TOTAL- District Operating Expenses</b>          | <b>\$14,388</b>                | <b>\$17,345</b> | <b>\$2,957</b>  | <b>\$136,768</b>                     | <b>\$92,141</b>    | <b>(\$44,627)</b> |
| <b>4. RESTRICTED PAYMENTS</b>                      |                                |                 |                 |                                      |                    |                   |
| (A) Payments to Lease Improvements Fund            | 0                              | 0               | 0               | 1,174,348                            | 1,162,947          | (11,401)          |
| (B) Payments to BNY Revenue Bond Escrow            | 38,250                         | 46,819          | 8,569           | 128,350                              | 140,457            | 12,107            |
| (C) Payments to HELP II Loan Amortization          | 13,802                         | 13,802          | 0               | 41,406                               | 41,406             | 0                 |
| <b>TOTAL- Restricted Payments</b>                  | <b>\$52,052</b>                | <b>\$60,621</b> | <b>\$8,569</b>  | <b>\$1,344,104</b>                   | <b>\$1,344,810</b> | <b>\$706</b>      |
| <b>5. TOTAL PAYMENTS</b>                           | <b>\$66,440</b>                | <b>\$77,966</b> | <b>\$11,526</b> | <b>\$1,480,872</b>                   | <b>\$1,436,951</b> | <b>(\$43,921)</b> |

## MENDOCINO COAST HEALTH CARE DISTRICT

FISCAL YEAR ENDING JUNE 30, 2027

## ACTUAL VS. BUDGET RESTRICTED CAPITAL FUND STATEMENT

## OPERATIONS CHECKING ACCOUNT

|                                                    | Month Ended September 30, 2026 |                 |                | YTD Three Months Ended Sept 30, 2026 |                 |                |
|----------------------------------------------------|--------------------------------|-----------------|----------------|--------------------------------------|-----------------|----------------|
|                                                    | Actual                         | Budget          | (Over) Under   | Actual                               | Budget          | (Over) Under   |
| <b>1. INCOME</b>                                   |                                |                 |                |                                      |                 |                |
| (a) Measure C Tax Revenue                          | 0                              | 0               | 0              | 0                                    | 0               | 0              |
| (b) Property Tax Revenue                           | 0                              | 0               | 0              | 0                                    | 0               | 0              |
| (c) AH Lease Revenue                               | 0                              | 0               | 0              | 0                                    | 0               | 0              |
| (d) Investment Income                              | 0                              | 0               | 0              | 0                                    | 0               | 0              |
| (e) Other Income                                   | 0                              | 0               | 0              | 0                                    | 0               | 0              |
| <b>2. TOTAL INCOME</b>                             | <b>\$0</b>                     | <b>\$0</b>      | <b>\$0</b>     | <b>\$0</b>                           | <b>\$0</b>      | <b>\$0</b>     |
| <b>3. EXPENSES- DISTRICT OPERATIONS</b>            |                                |                 |                |                                      |                 |                |
| (a) Purchased Services- RGS Administrative         | 6,600                          | 6,600           | 0              | 13,200                               | 13,200          | 0              |
| (b) Purchased Services- RGS Support Resources      | 69                             | 521             | 452            | 162                                  | 1,042           | 880            |
| (c) Projects/Consultants                           |                                | 0               | 0              | 0                                    | 0               | 0              |
| (d) Purchased Services- Architect & Cost Estimates | 28,390                         | 28,390          | 0              | 45,878                               | 45,878          | 0              |
| (e) Purchased Services- Audit                      | 0                              | 0               | 0              | 0                                    | 0               | 0              |
| (f) Purchased Services- Legal                      | 229                            | 1,500           | 1,271          | 229                                  | 1,500           | 1,271          |
| (g) Purchased Services- CFO Financial Oversight    | 3,750                          | 3,750           | 0              | 7,500                                | 7,500           | 0              |
| (h) Purchased Services- Accounting                 | 3,250                          | 499             | (2,751)        | 4,783                                | 998             | (3,785)        |
| (i) Bond Trustee Fees & Bank Fees                  | 0                              | 0               | 0              | 0                                    | 0               | 0              |
| (j) Board/ Community Meetings & Postings           | 0                              | 0               | 0              | 0                                    | 0               | 0              |
| (k) Board Education                                | 0                              | 0               | 0              | 0                                    | 0               | 0              |
| (l) Insurance (D & O and General Liability)        | 0                              | 0               | 0              | 0                                    | 0               | 0              |
| (m) Office Expenses (Supplies, Postage)            | 0                              | 0               | 0              | 0                                    | 0               | 0              |
| (n) Communication Expenses (Phone, Internet, Zoom) | 345                            | 550             | 205            | 464                                  | 1,100           | 636            |
| <b>TOTAL- District Operating Expenses</b>          | <b>\$42,633</b>                | <b>\$41,810</b> | <b>(\$823)</b> | <b>\$72,216</b>                      | <b>\$71,218</b> | <b>(\$998)</b> |
| <b>4. RESTRICTED PAYMENTS</b>                      |                                |                 |                |                                      |                 |                |
| (A) Payments to Lease Improvements Fund            | 0                              | 0               | 0              | 0                                    | 0               | 0              |
| (B) Payments to BNY Revenue Bond Escrow            | 0                              | 0               | 0              | 0                                    | 0               | 0              |
| (C) Payments to HELP II Loan Amortization          | 0                              | 0               | 0              | 0                                    | 0               | 0              |
| <b>TOTAL- Restricted Payments</b>                  | <b>\$0</b>                     | <b>\$0</b>      | <b>\$0</b>     | <b>\$0</b>                           | <b>\$0</b>      | <b>\$0</b>     |
| <b>5. TOTAL PAYMENTS</b>                           | <b>\$42,633</b>                | <b>\$41,810</b> | <b>(\$823)</b> | <b>\$72,216</b>                      | <b>\$71,218</b> | <b>(\$998)</b> |



Mendocino Coast Health Care District  
Disbursements Register- Month ended September 30, 2026

| Vendor                                   | Date      | Amount               | Description                                  |
|------------------------------------------|-----------|----------------------|----------------------------------------------|
| CA Health Facilities Financing Authority | 9/1/2026  | \$ 13,802.02         | Monthly pymt- HELP Loan                      |
| Devenney Group Ltd                       | 9/30/2026 | \$ 985.00            | SCU Review Fee                               |
| Devenney Group Ltd                       | 9/30/2026 | \$ 26,422.20         | NPC 4 and 5 Review Fees                      |
| Lutz                                     | 9/14/2026 | \$ 6,500.50          | Accounting Fees- August 2026                 |
| MCN                                      | 9/18/2026 | \$ 106.07            | Monthly pymt- Fusion Business Data Sept 2026 |
| Regional Government Services             | 9/16/2026 | \$ 13,200.00         | Monthly Admin Services- August 2026          |
| Regional Government Services             | 9/2/2026  | \$ 346.60            | Enterprise Technology Google Software        |
| Regional Government Services             | 9/30/2026 | \$ 139.05            | Support Services                             |
| Regional Government Services             | 9/30/2026 | \$ 237.60            | Google Workspace IT Fee                      |
| RWG Law                                  | 9/4/2026  | \$ 375.70            | Legal Fees- April 2026                       |
| RWG Law                                  | 9/8/2026  | \$ 83.40             | Legal Fees- July 2026                        |
| SHN Engineers                            | 9/16/2026 | \$ 982.50            | Geologistics Engineering Survey- July 2026   |
| Silverton Management Company             | 9/4/2026  | \$ 7,500.00          | Contract pymt- CFO Fees August 2026          |
| TCB                                      | \$142.71  | \$ 142.71            | Bank Service Fees                            |
| The Bank of New York Mellon              | 9/1/2026  | \$ 38,250.00         | Monthly pymt- Revenue Bonds                  |
| TOTAL                                    |           | <u>\$ 109,073.35</u> |                                              |



Mendocino Coast Health Care District  
Summary of Cash Balances as of September 30, 2026  
FY 2026/2027

9/30/2026

Restricted Capital Fund:

Tri Counties Bank (Sweep Restricted Account)  
LAIF

\$15,507,347  
\$665,994

Operations/Restricted Capital Fund:

Tri Counties Bank (Operations Checking Account)  
Tri Counties Bank (Operations Sweep Account)

\$250,000  
\$2,260,146

TOTAL

\$18,683,487

# Mendocino Coast Health Care District

## Revenues and Expenses

July - September, 2026

|                                      | Sep-26          |                  |                | YTD Total        |                  |                  |
|--------------------------------------|-----------------|------------------|----------------|------------------|------------------|------------------|
|                                      | Actual          | Budget           | Variance       | Actual           | Budget           | Variance         |
| <b>Income</b>                        |                 |                  |                |                  |                  |                  |
| 5200 AH Lease Revenue                | 115,454         | 115,454          | -              | 346,362          | 346,362          | -                |
| <b>Total Income</b>                  | <b>115,454</b>  | <b>115,454</b>   | <b>-</b>       | <b>346,362</b>   | <b>346,362</b>   | <b>-</b>         |
| <b>Expenses</b>                      |                 |                  |                |                  |                  |                  |
| 4000 Purchased Services - RGS        | 13,200          | 13,200           | -              | 39,600           | 39,600           | -                |
| 4005 Purchased Services - RGS        | 486             | 1,042            | (556)          | 1,524            | 3,126            | (1,602)          |
| 4050 Projects/Consultants            | 983             | 5,000            | (4,018)        | 1,233            | 15,000           | (13,768)         |
| 4300 Purchased Services - Audit      | -               | 2,500            | (2,500)        | 25,500           | 7,500            | 18,000           |
| 4310 Purchased Services - Legal      | 459             | 3,000            | (2,541)        | 459              | 9,000            | (8,541)          |
| 4330 Purchased Services - Financial  | 7,500           | 7,500            | -              | 22,500           | 22,500           | -                |
| 4340 Purchased Services - Accounting | 6,501           | 998              | 5,503          | 14,863           | 2,994            | 11,869           |
| 4400 Bond Trustee Fee                | -               | 1,500            | (1,500)        | 1,800            | 1,500            | 300              |
| 4410 Bank Fees                       | 143             | 148              | (5)            | 385              | 444              | (59)             |
| 4450 Interest Expense                | 15,855          | 17,610           | (1,755)        | 51,748           | 57,013           | (5,265)          |
| 4460 Depreciation Expense            | 140,510         | 140,345          | 165            | 421,534          | 421,035          | 499              |
| 4500 Board Meetings & Postings       | 400             | 600              | (200)          | 1,200            | 1,800            | (600)            |
| 4510 Board Benefits                  | -               | -                | -              | 200              | -                | 200              |
| 4520 Board Education                 | -               | 415              | (415)          | 50               | 1,245            | (1,195)          |
| 4600 Insurance (D & O and General    | 3,342           | 3,342            | -              | 10,026           | 10,026           | -                |
| 4700 Office Expenses (Supplies,      | -               | 300              | (300)          | 280              | 900              | (620)            |
| 4750 Repairs and Maintenance         | -               | 121,060          | #####          | 87,533           | 363,180          | (275,647)        |
| 4800 Communication Expenses          | 344             | 1,100            | (756)          | 793              | 3,300            | (2,507)          |
| 4900 Mendocino County Processing     | -               | -                | -              | -                | 25,000           | (25,000)         |
| <b>Total Expenses</b>                | <b>189,722</b>  | <b>319,660</b>   | <b>#####</b>   | <b>681,228</b>   | <b>985,163</b>   | <b>(303,935)</b> |
| <b>Net Operating Income</b>          | <b>(74,268)</b> | <b>(204,206)</b> | <b>129,938</b> | <b>(334,866)</b> | <b>(638,801)</b> | <b>303,935</b>   |
| <b>Other Income</b>                  |                 |                  |                |                  |                  |                  |
| 5510 Interest Income                 | 51,074          | 38,650           | 12,424         | 121,797          | 115,950          | 5,847            |
| 5550 Interest Income - AH Lease      | 173,670         | 173,670          | -              | 518,743          | 518,743          | -                |
| 5600 Other Income                    | -               | -                | -              | 502              | -                | 502              |
| <b>Total Other Income</b>            | <b>224,744</b>  | <b>212,320</b>   | <b>12,424</b>  | <b>641,043</b>   | <b>634,693</b>   | <b>6,350</b>     |
| <b>Net Other Income</b>              | <b>224,744</b>  | <b>212,320</b>   | <b>12,424</b>  | <b>641,043</b>   | <b>634,693</b>   | <b>6,350</b>     |
| <b>Net Income</b>                    | <b>150,476</b>  | <b>8,114</b>     | <b>142,362</b> | <b>306,177</b>   | <b>(4,108)</b>   | <b>310,285</b>   |



This Page Intentionally Left Blank

Mission Statement: Mendocino Coast Health Care District provides a Hospital (facility) and fosters leadership, advocacy and collaboration for our community health and well-being.

**Mendocino Coast Health Care District**  
**Balance Sheet**  
**As of Sep 30, 2026**

|                                                 | <b>Total</b>      |
|-------------------------------------------------|-------------------|
| <b>Assets</b>                                   |                   |
| Current Assets                                  |                   |
| Bank Accounts                                   |                   |
| 1001 AP Checking Account #7244                  | 250,000           |
| 1024 TCB Sweep #1295                            | 17,767,492        |
| <b>Total for Bank Accounts</b>                  | <b>18,017,492</b> |
| Other Current Assets                            |                   |
| 1100 County 2001 Bond Indebtedness              | (551,663)         |
| 1101 BNY Revenue Bonds Trustee Account          | 43,306            |
| 1102 BNY 2016 Revenue Bond Interest Account     | 82,314            |
| 1103 BNY 2016 Revenue Bonds Principal Account   | 377,846           |
| 1201 Prepaid Expense                            | 30,080            |
| <b>Total for Other Current Assets</b>           | <b>(18,117)</b>   |
| <b>Total for Current Assets</b>                 | <b>17,999,376</b> |
| Fixed Assets                                    |                   |
| 1700 Land                                       | 117,490           |
| 1710 Land Improvements                          | 805,398           |
| 1720 Buildings                                  | 25,416,102        |
| 1800 Accumulated Depreciation - Buildings       | (20,256,921)      |
| <b>Total for 1720 Buildings</b>                 | <b>5,159,181</b>  |
| 1723 Building Improvements                      | 1,855,035         |
| 1724 Leasehold Improvements                     | 546,439           |
| 1801 Amortization - Leasehold Improvements      | (546,439)         |
| <b>Total for 1724 Leasehold Improvements</b>    | <b>-</b>          |
| 1730 Fixed Equipment                            | 2,696,721         |
| 1740 Major Equipment                            | 24,492,491        |
| 1802 Accumulated Depreciation - Major Equipment | (22,142,547)      |
| <b>Total for 1740 Major Equipment</b>           | <b>2,349,944</b>  |
| 1750 Construction in Progress                   | 92,667            |
| 1755 Construction in Progress - Seismic         | 771,997           |
| <b>Total for Fixed Assets</b>                   | <b>13,848,433</b> |
| Other Assets                                    |                   |
| 1500 Board Designated LAIF                      | 665,994           |
| 1600 BNY 2016 Revenue Bonds Debt Reserve        | 286,736           |
| 1650 Improvements Fund                          | 4,537,872         |
| 1900 2016 Bond Deferred Outflow                 | 117,813           |
| 1950 AH Lease Receivable                        | 39,869,625        |

**Mendocino Coast Health Care District**  
**Balance Sheet**  
As of Sep 30, 2026

|                                               | <b>Total</b>      |
|-----------------------------------------------|-------------------|
| <b>Total for Other Assets</b>                 | <b>45,478,040</b> |
| <b>Total for Assets</b>                       | <b>77,325,849</b> |
| Liabilities and Equity                        |                   |
| Liabilities                                   |                   |
| Current Liabilities                           |                   |
| Accounts Payable                              |                   |
| 2000 AP - General                             | 800               |
| <b>Total for Accounts Payable</b>             | <b>800</b>        |
| Other Current Liabilities                     |                   |
| 2100 Accrued Interest - Bonds CI              | 10,718            |
| 2104 2016 Revenue Bonds - Accrued Interest    | 6,375             |
| 2200 Current Portion of Long Term Debt        | 1,176,168         |
| <b>Total for Other Current Liabilities</b>    | <b>1,193,261</b>  |
| <b>Total for Current Liabilities</b>          | <b>1,194,061</b>  |
| Long-term Liabilities                         |                   |
| 2500 2016 Go Bond Principal                   | 2,450,000         |
| 2502 2000 Go Bond Premium Amortization        | 35,333            |
| 2503 2016 Revenue Bonds - Premium             | 150,070           |
| 2504 2016 Revenue Bonds - Principal           | 1,530,000         |
| 2505 Contra Current Portion of Long Term Debt | (1,176,168)       |
| 2508 CHFFA-HELP II Loan Payable               | 296,406           |
| 2550 Deferred Revenue                         | 32,904,366        |
| <b>Total for Long-term Liabilities</b>        | <b>36,190,007</b> |
| <b>Total for Liabilities</b>                  | <b>37,384,068</b> |
| Equity                                        |                   |
| 3000 Net Assets                               | 13,553,703        |
| Opening Balance Equity                        | 6,504,029         |
| Retained Earnings                             | 19,577,872        |
| Net Income                                    | 306,177           |
| <b>Total for Equity</b>                       | <b>39,941,781</b> |
| <b>Total for Liabilities and Equity</b>       | <b>77,325,849</b> |